



Legislation Details (With Text)

**File #:** 22-4445      **Version:** 1      **Name:**

**Type:** Contract - Amendment      **Status:** Passed

**File created:** 7/19/2022      **In control:** Commissioners Court

**On agenda:** 8/2/2022      **Final action:** 8/2/2022

**Title:** Request for approval of a renewal option with Masterson Advisors, LLC for financial advisory services for Harris County and the Flood Control District for the period of August 24, 2022 - August 23, 2023 at a cost of \$300,000 (210043).

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. 22-4445 Renewal Job No. 210043 Masterson Advisors, LLC.pdf

Date	Ver.	Action By	Action	Result
8/2/2022	1	Commissioners Court		

**Department:** Purchasing

**Department Head/Elected Official:** DeWight Dopslauf

**Regular or Supplemental RCA:** Regular RCA

**Type of Request:** Contract - Amendment

**Project ID (if applicable):** 210043

**Vendor/Entity Legal Name (if applicable):** Masterson Advisors, LLC

**MWDBE Contracted Goal (if applicable):** N/A

**MWDBE Current Participation (if applicable):** N/A

**Justification for 0% MWDBE Participation Goal:** N/A - project was awarded prior to launch of County's M/WBE Program

**Request Summary (Agenda Caption):**

Request for approval of a renewal option with Masterson Advisors, LLC for financial advisory services for Harris County and the Flood Control District for the period of August 24, 2022 - August 23, 2023 at a cost of \$300,000 (210043).

**Background and Discussion:**

This is the first renewal of the existing agreement with Masterson Advisors. As our financial advisors, Masterson, provides advice regarding debt issuances, financial planning, financing alternatives, and other general financial advice.

**Expected Impact:**

N/A

**Alternative Options:**

If not renewed, we would need to go through an RFP process to select a financial advisor.

**Alignment with Goal(s):**

- Justice and Safety
- Economic Opportunity
- Housing
- Public Health
- Transportation
- Flooding
- Environment
- Governance and Customer Service

**Prior Court Action (if any):**

Date	Agenda Item #	Action Taken
8/24/21	330	Award and Agreement Completed

**Location:**

Address (if applicable): N/A

Precinct(s): Choose an item.

<b>Fiscal and Personnel Summary</b>			
Service Name			
	SFY 22	FY 23	Next 3 FYs
<b>Incremental Expenditures (do NOT write values in thousands or millions)</b>			
Labor Expenditures	\$	\$300,000	\$
Non-Labor Expenditures	\$	\$	\$
<b>Total Incremental Expenditures</b>	\$	\$	\$
<b>Funding Sources (do NOT write values in thousands or millions)</b>			
<b>Existing Budget</b>			
1000 - General Fund	\$	\$300,000	\$
Choose an item.	\$	\$	\$
Choose an item.	\$	\$	\$
<b>Total Current Budget</b>	\$	\$300,000	\$
<b>Additional Budget Requested</b>			
Choose an item.	\$	\$	\$
Choose an item.	\$	\$	\$
Choose an item.	\$	\$	\$

Total Additional Budget Requested	\$	\$	\$
<b>Total Funding Sources</b>	\$	<b>\$300,000</b>	\$
<b>Personnel</b> (Fill out section only if requesting new PCNs)			
Current Position Count for Service	-	-	-
Additional Positions Requested	-	-	-
<b>Total Personnel</b>	-	-	-

**Anticipated Court Date: August 2, 2022**

**Anticipated Implementation Date (if different from Court date): August 24, 2022**

**Emergency/Disaster Recovery Note:** Not an emergency, disaster, or COVID-19 related item

**Contact(s) name, title, department:** Amy Perez, Deputy Executive Director, OMB, Chris Kaminski, P-Card Manager, Purchasing

**Attachments** (if applicable): Letter