



# HARRIS COUNTY

## BUDGET MANAGEMENT DEPARTMENT

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<http://budget.harriscountytexas.gov/>

**TO:** County Judge Lina Hidalgo,  
Commissioners Ellis, Garcia,  
Ramsey and Cagle

**FROM:** Amy Perez, Director of Financial Management

**DATE:** June 8, 2021

**RE:** Commercial Paper Project Approval  
FY22 Rollover Vehicles – General Obligation Commercial Paper Notes Series A-1

Commercial Paper A-1 is used to (1) pay contractual obligations incurred or to be incurred for the construction of and the purchase of fixtures, equipment and machinery for or in connection with the County's criminal and civil justice centers, the County's firefighter training facility, (2) pay contractual obligations incurred or to be incurred for the purchase of automobiles and other vehicles, equipment and machinery, including computers, materials and supplies for the operations of the County precincts and departments and other authorized needs and purposes including services provided by engineers, architects, attorneys, auditors, financial advisors.

Universal Services requests, and Financial Management Section of Budget Management recommends approval of funding in the total amount of \$ 885,000 for the project listed below:

Approved Project	Court Approved Total Project Amount	Date Approved	CP Funding Request	Total CP Funding
FY22 Rollover Vehicles	\$ 881,324.28	05/11/2021	\$ 885,000	\$ 885,000
<b>Total Authorized Funding Approval</b>			\$ 885,000	\$ 885,000

*Note: Commercial Paper is issued in increments of \$5,000 and the excess is not available to be spent by the department.*

The commercial paper for this project is expected to be repaid within the next three fiscal years either through bonds, budgetary means or pay-as-you-go sources.