



HARRIS COUNTY

BUDGET MANAGEMENT DEPARTMENT

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<http://budget.harriscountytexas.gov/>

SUPPLEMENTAL AGENDA ITEM

TO: County Judge Lina Hidalgo,
Commissioners Ellis, Garcia,
Ramsey and Cagle

FROM: Amy Perez, Director of Financial Management

DATE: June 8, 2021

RE: Commercial Paper Project Approval
MVC Dixie Camp – General Obligation Commercial Paper Notes Series D-2

Commercial Paper Series D-2 can be used for (1) construction of public works, (2) the purchase of automobiles, equipment and machinery, including computers, materials and supplies for the operation of the County's precincts and departments (3) Professional services, including services provided by engineers, architects, attorneys, auditors, financial advisors, and fiscal agents, in connection with the contractual obligations described in (1) and (2).

Public Health requests, and Financial Management Section of Budget Management recommends approval of funding in the total amount of \$ 75,000 for the project listed below:

Approved Project	Court Approved Total Project Amount	Date Approved	CP Funding Request	Total CP Funding
MVC Dixie Camp	\$ 72,368	05/11/2021	\$ 75,000	\$ 75,000
Total Authorized Funding Approval			\$ 75,000	\$ 75,000

Note: Commercial Paper is issued in increments of \$5,000 and the excess is not available to be spent by the department.

The commercial paper for this project is expected to be repaid within the next three fiscal years either through bonds, budgetary means or pay-as-you-go sources.