



HARRIS COUNTY

BUDGET MANAGEMENT DEPARTMENT

(713) 274-1100
 1001 Preston St. #500 Houston TX 77002
<http://budget.harriscountytx.gov/>

TO: County Judge Lina Hidalgo,
 Commissioners Ellis, Garcia,
 Ramsey and Cagle

FROM: Amy Perez, Director of Financial Management

DATE: June 8, 2021

RE: Commercial Paper Project Approval
 Downtown Building Acquisition-General Obligation Commercial Paper Notes Series D

Commercial Paper Series D can be used for (1) construction of public works, (2) the purchase of automobiles, equipment and machinery, including computers, materials and supplies for the operation of the County's precincts and departments (3) Professional services, including services provided by engineers, architects, attorneys, auditors, financial advisors, and fiscal agents, in connection with the contractual obligations described in (1) and (2).

Engineering requests, and Financial Management Section of Budget Management recommends approval of additional CP funding in the total amount of \$29,600,000 for the project listed below:

Approved Project	Court Approved Total Project Amount	Date Approved	Allocated CP Funding to Date	Additional CP Funding Request	Total CP Funding
Downtown Building Acquisition	\$ 300,000 \$ 29,600,000	01/05/2021 05/25/2021	\$ 300,000	\$ 29,600,000	\$29,900,000
Total Authorized Funding Approval	\$ 29,900,000		\$ 300,000	\$ 29,600,000	\$29,900,000

The commercial paper for this project is expected to be repaid within the next three fiscal years either through bonds, budgetary means or pay-as-you-go sources.