

**To:** Harris County Commissioners Court

**Through:** Amy Perez, Director of Financial Management, Budget Management

**Prepared By:** Rebecca Garcia, Debt Analyst, Budget Management

**Subject:** Interest Due on Commercial Paper

**Project ID (If applicable):** N/A

**Purpose and Request:** Request for approval to pay commercial paper interest.

**Background and Discussion:**

The Financial Management Section of Budget Management Department request approval to pay interest on the following outstanding commercial paper balance.

Series	Principal Amt.	Interest Due	Payable Date
C	\$ 45,860,000	\$ 6,332.45	04/07/2021
	<b>Total</b>	<b>\$ 6,332.45</b>	

**Fiscal Impact:**

Fiscal Summary			
Expenditures	FY 21-22	FY 22-23 Projected	Future Years Projected [3 additional years]
<b>Service Impacted:</b>			
Debt Service	\$ 6,332.45		
Existing Budget	\$2,583,419.00		
Additional Appropriation Requested			
<b>Total Expenditures</b>	<b>\$ 6,332.45</b>		
<b>Funding Sources</b>			
Existing Department Budget			
Please Identify Funding Source			
Debt Service Tax Revenue			
Fund 4703 – Series C	\$2,583,419.00		
<b>Total Sources</b>	<b>\$2,583,419.00</b>		

**Alternatives:** N/A

**Alignment with Strategic Objective:** N/A

**Attachments:** N/A