



# HARRIS COUNTY

OFFICE OF MANAGEMENT AND BUDGET

Harris County Tax Year 2023 Tax Rates

## 2023 Proposed Property Tax Rates Per \$100 of Taxable Value

The Office of Management and Budget **is proposing a total tax rate of \$0.52664 per 100 dollars of taxable value.**

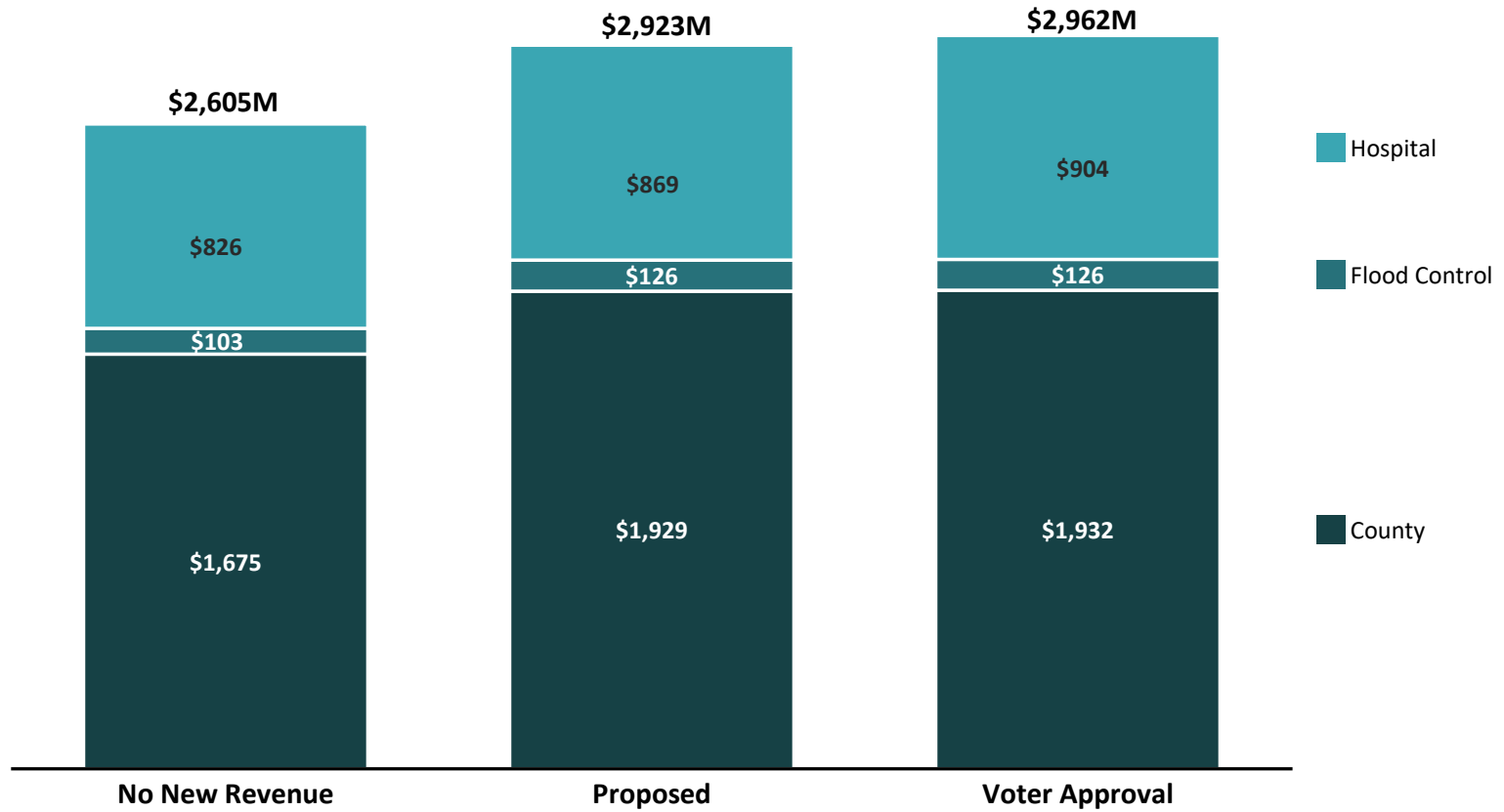
This proposal:

- Reduces the tax rate by 0.7%
- Generates estimated M&O tax revenue of:
  - \$1,933M – County (\$1,929M ad valorem, \$4M Other)
  - \$126M – Flood Control
  - \$869M – Hospital District

	Proposed 2023	Actual 2022	Change	Change as %
County M&O	0.30227	0.30105	0.00122	0.4%
County Debt Service	0.04726	0.04268	0.0458	10.7%
<b>Total</b>	<b>0.34953</b>	<b>0.34373</b>	<b>0.00580</b>	<b>1.7%</b>
Flood Control M&O	0.02010	0.02043	(0.00033)	-1.6%
Flood Control Debt Service	0.01095	0.01012	0.00083	8.2%
<b>Total</b>	<b>0.03105</b>	<b>0.03055</b>	<b>0.00050</b>	<b>1.6%</b>
Hospital M&O	0.13895	0.14678	(0.00783)	-5.3%
Hospital Debt Service	0.00137	0.00153	(0.00016)	-10.5%
<b>Total</b>	<b>0.14032</b>	<b>0.14831</b>	<b>(0.00799)</b>	<b>-5.4%</b>
Port	0.00574	0.00799	(0.00225)	-28.2%
<b>Grand Total</b>	<b>0.52664</b>	<b>0.53058</b>	<b>(0.00394)</b>	<b>-0.7%</b>



## 2023 Estimated M&O Ad Valorem Tax Revenue (\$ in millions)



The estimated revenue shown above includes net penalty and interest income but is reduced to account for anticipated valuation adjustments and refunds, primarily resulting from tax protests. OMB estimates the final tax roll will ultimately be 3.4% lower than the certified estimate used to prepare the proposed tax rates.

# Impact of 2023 Proposed Taxes on Sample Residential Homeowners with Homestead Exemptions

Impact of 2023 Tax Rates - Total County + Flood Control + Hospital District + Port Taxes					
Example Property Owners >>	A	B	C	D	E
2023 est. Appraised Value (2022 +10%)	\$110,000	\$220,000	\$330,000	\$550,000	\$1,100,000
Taxable Value after 20% Homestead	\$88,000	\$176,000	\$264,000	\$440,000	\$880,000
Proposed 2023 Tax Rate	0.52664	0.52664	0.52664	0.52664	0.52664
<b>2023 Total County Tax</b>	<b>\$463</b>	<b>\$927</b>	<b>\$1,390</b>	<b>\$2,317</b>	<b>\$4,634</b>
2022 Appraised Value	\$100,000	\$200,000	\$300,000	\$500,000	\$1,000,000
Taxable Value after 20% Homestead	\$80,000	\$160,000	\$240,000	\$400,000	\$800,000
2022 Tax Rate	0.53058	0.53058	0.53058	0.53058	0.53058
<b>2022 Total County Tax</b>	<b>\$424</b>	<b>\$849</b>	<b>\$1,273</b>	<b>\$2,122</b>	<b>\$4,245</b>
<b>2023 Total County Tax Increase</b>	<b>\$39</b>	<b>\$78</b>	<b>\$117</b>	<b>\$195</b>	<b>\$389</b>
% Change	9.2%	9.2%	9.2%	9.2%	9.2%

## Over 65 / Disabled Exemption

- On top of the County's 20% homestead exemption, residents who are over 65 or disabled receive an additional \$275,000 exemption on their homesteads.
- Property owners receiving this exemption will pay no County tax on a home valued up to \$344K.

