

Disaster Recovery Programs Update

Executive Summary

After a slow launch and significant delays due to COVID-19 and its associated impact on the construction industry, all of CSD’s Disaster Recovery projects have increased the number of target outcomes successfully reached. Two have already met or exceeded their original contract goals (Homeowner’s Reimbursement Program, Affordable Rental Housing); one is consistent in achieving outcome goals (infrastructure); and two have made significant adjustments to get back on track (Homeowner Assistance Program, Single-Family New Construction). While GLO draws (requests for reimbursement from the Texas General Land Office, which administers Disaster Recovery funds) are beginning to reflect this progress across several programs, CSD expects that other program draws will soon catch up to the programs’ real-world impact.

HOMEOWNER REIMBURSEMENT PROGRAM (\$54M)

The Homeowner Reimbursement Program (HRP) seeks to reimburse homeowners who sustained damage to their primary home because of Hurricane Harvey and who repaired their home utilizing out of pocket funds. Reimbursing homeowners helps those households to stabilize their financial situation, allowing them to be more self-sufficient and resilient.

Since receiving authority to implement a Harvey Disaster Recovery Program in 2019, HRP has made significant progress in reaching its contract goals. After meeting its original contract goal in Q3 2020 significantly ahead of schedule, GLO has twice increased the contract award and service target, providing additional disaster recovery funds to Harris County to serve more households. Key personnel changes in Q2 2022 have slowed down progress some; however, this issue has been addressed and progress is expected to return to its usual pace.

Program Goals and Progress through Q2 2022

Program Goals	Program Progress
1,200 households served	646 (59%) households have received reimbursement
\$54M in financial assistance disbursed	\$33.2M (61%) has been disbursed to eligible households

Commentary

- Due to a reduction in key program personnel, HRP experienced a reduction in the number of checks being disbursed to homeowners. See “Contractual Goals” section below the spreadsheet on the following page. Leadership reorganized the section, hired and trained new staff and realigned staff to priority responsibilities (i.e. Draw and check cuts). We anticipate these improvements will increase HRP production.

Homeowner Reimbursement Program (HRP)

Performance Measure	Deadline	Contractual Goal	Actuals 2019-2020	Actuals 2021	Actuals Q1 2022	Actuals Q2 2022	Cumulative Actuals	% to Goal	Q2 2022 Target	Q3 2022 Target	Q4 2022 Target	Estimated Actuals at YE 2022
Household Files Submitted for Approval	9/30/2021	1200	358	756	0	0	1114	93%	N/A	N/A	N/A	1114
Household Files Approved	9/30/2021	1200	358	647	83	0	1088	91%	N/A	N/A	N/A	1088
Contracts in Development	N/A	1200	242	338	244	100	924	77%	210	141	N/A	1065
Checks Disbursed - Households Served	12/31/2022	1200	181	191	125	149	646	54%	230	230	168	1044
Funds Expended	8/16/2024	\$54,000,000	\$9,655,471	\$ 12,593,487	\$ 4,779,736	\$ 6,155,052	\$ 33,183,746	61%	\$9,307,241	\$8,384,797	\$3,593,485	\$45,162,028
GLO Draws to be Submitted Per Contract Milestones*	8/16/2024	\$54,000,000	\$769,650	\$ 7,382,150	\$ 5,434,533	\$ -	\$ 13,586,333	25%	\$0	\$13,586,333	\$0	\$27,172,666
GLO Draws Submitted** (Actuals and Internal Targets)	10/15/2024	\$54,000,000	\$769,650	\$ 9,918,711	\$ 4,044,378	\$ 1,261,568	\$ 15,994,307	30%	\$6,084,000	\$6,900,000	\$6,672,400	\$29,566,707
GLO Draws Approved	10/15/2024	\$54,000,000	\$354,485	\$ 7,172,788	\$ 6,520,700	\$ 506,817	\$ 14,554,790	27%	\$5,700,000	\$6,900,000	\$6,970,000	\$28,424,790
Average Time for GLO Draw Approval	N/A	N/A	48	66	35	41	50	N/A	N/A	N/A	N/A	N/A

Q2 Updates – Contractual Goals

- GLO has approved 100% of HRP household files as of Q1 2022; the program will end up serving 1,088 households (91% of current goal of 1,200)
- 100 contracts went into development, not meeting Q2 2022 internal goal of 210; this will push contract development to continue through Q3 2022
- 149 checks were disbursed to households, not meeting Q2 2022 internal goal of 230; the internal deadline of 12/31/22 to have all checks disbursed will not be met due to personnel challenges, but the program is on track to complete in Q1 2023, well ahead of the GLO deadline of August 2023.
- GLO draws submitted and approved are exceeding contract milestones set by GLO.

*GLO Draws to be Submitted Per Contract Milestones=Expected accomplishment, by program, by quarter, as detailed in the most recent contract amendment.

**GLO Draws Submitted (Actuals and Internal Targets)=Internally set goals to maintain a cadence goal that will help meet future contractual milestones.



AFFORDABLE RENTAL HOUSING (\$249M)

The Affordable Rental Housing Program (ARHP) provides funds for acquisition, rehabilitation, reconstruction, and new construction of affordable multi-family housing projects in Harris County. Properties purchased through this program will be acquired and or developed/redeveloped to preserve affordable housing options for residents and create replacement housing for homes taken off the market through the Hurricane Harvey Buyout Program.

ARH has made significant progress in reaching its contract goals. After exceeding its contract goal for units approved by GLO in Q1 2021, the program intended to build more units than originally planned. Over 2,500 new housing units will be made available for tenants at various income levels, with a majority of the units dedicated to tenants at 80% of median income or below for a twenty-year period. Developments are intended to be mixed-income, thus, serving a broad range of income levels. Issues that loom over construction of projects associated with ARH relate to impacts from the COVID-19 pandemic, which include supply chain disruptions, increased construction costs, and labor shortages. While construction end dates for projects have been pushed back to Q3 2024 in response to these issues, projects remain on track to be completed by required deadlines.

Program Goals and Progress through Q2 2022

Program Goals	Program Progress
1,761 affordable housing units completed	290 (16%) housing units have been completed
\$249M in disaster recovery funds expended	\$95.5M (38%) of funds have been expended

Commentary

- Leasing is underway on two senior housing projects totaling 290 units. Additional units experienced delays to completion due to supply chain issues that have affected the U.S. construction market, and similarly affected direct GLO funded CDBG-DR projects in other parts of Texas. Projects are undergoing final work and inspections to start lease up in the next quarter. Completions will rebound in Q3 and Q4, with Q3 projected to reach 572 units (4 projects), and Q4 projected to reach 444 units (2 projects).
- 3300 Caroline (149 units) (joint County and City project) has been delayed and will start in Q3 2022. Project delays occurred due to the GLO approval process on the City's side and construction cost increases. A request for additional funding from the City and the County (\$5M, of which \$1.7M requested from the County) has been made for the 3300 Caroline project. An amendment to the agreement is slated for Commissioners Court action in Q3 2022. First Met Apartments (157 units) has been delayed due to significant construction cost increases (\$9M additional construction costs cited). The First Met Apartments project is

currently being re-bid and a cost reasonableness review needed. We are prepared to fund an increase and place the agreement on Commissioners Court in Q3 2022. HAY Center (50 Units) is currently being bid out and an amendment for additional funding due to a construction cost estimate increase will be placed on Commissioners Court in Q3 2022. The City awaits GLO funding approval that will occur in Q3 2022, with related City Council approval required.

Affordable Rental Housing (ARH)

Performance Measure	Deadline	Goal	Actuals 2019-2020	Actuals 2021	Actuals Q1 2022	Actuals Q2 2022	Cumulative Actuals	% to Goal	Q2 2022 Target	Q3 2022 Target	Q4 2022 Target	Estimated Actuals at YE 2022
Units Submitted for Approval	11/1/2020	1761	2506	0	0	0	2506	142%	N/A	N/A	N/A	2506
Units Approved	N/A	1761	2212	294	0	0	2506	142%	N/A	N/A	N/A	2506
Housing Units in Construction	N/A	1761	1306	844	0	0	2150	122%	N/A	356	N/A	2506
Housing Units Completed	4/1/2024	1761	0	0	290	0	290	16%	672	536	768	1594
Funds Expended	8/16/2024	\$249,000,000	\$ 7,783,439	\$ 67,652,222	\$ 6,342,069	\$ 13,721,537	\$ 95,499,267	38%	\$19,844,125	\$28,504,625	\$23,800,506	\$147,804,398
GLO Draws to be Submitted Per Contract Milestones	8/16/2024	\$249,000,000	\$ -	\$ 37,333,227	\$ -	\$24,888,818	\$ 62,222,045	25%	\$24,888,818	\$0	\$0	\$37,333,227
GLO Draws Submitted (Actuals and Internal Targets)	10/15/2024	\$249,000,000	\$3,100,000	\$61,364,918	\$ 9,983,357	\$ 1,005,816	\$ 75,454,091	30%	\$19,103,514	\$22,788,695	\$26,905,225	\$120,215,386
GLO Draws Approved	10/15/2024	\$249,000,000	\$ -	\$53,842,201	\$ 11,298,822	\$ 9,399,441	\$ 74,540,464	30%	\$17,301,800	\$20,946,104	\$24,846,960	\$120,333,529
Average Time for GLO Draw Approval Days)	N/A	N/A	N/A	53	87	28	70	N/A	N/A	N/A	N/A	N/A

Q2 Updates – Contractual Goals

- This program exceeded its contract goal for units approved by GLO in Q1 2021 and will build or buy 745 more units than originally planned, providing more affordable housing opportunities for Harris County residents.
- 0 units were completed in Q2, which did not meet the internal target of 672 units in Q2. This results from projects seeking construction period extensions due to supply chain issues. Projects are still on track to complete construction and close out well before the August 2024 grant deadline.
- \$1M in GLO draws were submitted in Q2 and \$9.4M were approved, exceeding our cumulative Q2 GLO contractual milestone/target by 20%.

INFRASTRUCTURE (\$182M)

The Infrastructure program funds projects that are helping to provide disaster relief, long-term recovery, and restoration of infrastructure for Harris County communities impacted by Hurricane Harvey. Infrastructure activities are vital not only for the long-term recovery and restoration of housing, but also for the long-term recovery and viability of communities.

The Project Recovery Infrastructure program – managed jointly with the Harris County Engineering Department, Harris County Flood Control District, small cities, MUDs and non-profits – has had 36 projects submitted and approved for the benefit of Harris County residents, with many of those benefitting being LMI households. Projects include flood mitigation efforts, healthcare facilities, public facilities, sewer improvements, street improvements, and public transit services. Delays on some projects have resulted from GLO contract approval and the impact of COVID-19 on the supply chain, construction costs, and labor availability. However, all infrastructure projects are on track to meet required deadlines.

Program Goals and Progress through Q2 2022

Program Goals	Program Progress
11 infrastructure projects completed	11 (2%) projects have been completed
652,696 individuals benefitting from completed projects	142,749 (22%) individuals benefitting from completed projects

Commentary

- In Q2 2022, two projects began construction with 13,115 persons expected to be served with drainage and wastewater improvements upon completion of construction by the end of December 2023.
- The remaining projects were delayed by GLO contract approval and are now under design. Additionally, due to the current environment in the supply chain, we are experiencing a slowdown in receiving materials and increased cost of materials that have impacted the bid and procurement process. Due to these delays, invoices for construction work have not been received at the pace originally projected and therefore current expenditures are less than what was initially projected. All infrastructure projects remain on track to meet the GLO contract deadline in August 2024.

Infrastructure

Performance Measure	Deadline	Goal	Actuals 2019-2020	Actuals 2021	Actuals Q1 2022	Actuals Q2 2022	Cumulative Actuals	% to Goal	Q2 2022 Target	Q3 2022 Target	Q4 2022 Target	Estimated Actuals at YE 2022
Projects Submitted for Approval	10/31/2020	36	36	0	0	0	36	100%	N/A	N/A	N/A	36
Projects Approved	N/A	36	11	25	0	0	36	100%	N/A	N/A	N/A	36
Projects in Construction	N/A	36	3	4	2	2	11	31%	3	5	5	21
Projects Completed - Individuals Benefited	7/1/2024	652,696	0	135,149	7600	0	142,749	22%	3270	0	14,000	156,749
Funds Expended	8/16/2024	\$182,000,000	\$ 8,419,518	\$ 19,403,866	\$ 2,800,476	\$ 3,171,933	\$ 33,795,793	19%	\$16,652,658	\$18,046,274	\$18,828,850	\$70,670,917
GLO Draws to be Submitted Per Contract Milestones	8/16/2024	\$182,000,000	\$ -	\$ -	\$ 9,552,259	\$18,298,074	\$ 27,850,333	15%	\$18,298,074	\$18,566,888	\$0	\$46,417,221
GLO Draws Submitted (Actuals and Internal Targets)	10/15/2024	\$182,000,000	\$ 2,927,482	\$ 19,389,846	\$ 1,014,536	\$ 2,717,692	\$ 26,049,555	14%	\$15,725,848	\$17,126,487	\$18,312,350	\$61,488,393
GLO Draws Approved	10/15/2024	\$182,000,000	\$ 2,927,482	\$ 18,893,087	\$ 533,578	\$ 1,512,306	\$ 23,866,453	13%	\$10,953,912	\$16,426,168	\$17,719,419	\$58,012,039
Average Time for GLO Draw Approval (Days)	N/A	N/A	28	49	112	22	63	N/A	N/A	N/A	N/A	N/A

Q2 Updates – Contractual Goals

- Two projects began construction, which missed our Q2 2022 target by one project. The target was missed due to a project that was scheduled for bid/construction in Q2 2022 that had design changes that needed to be addressed. Project is expected to be on track to start in Q3. To date we have a total of eight projects in construction and two additional projects commencing construction in Q3 2022, which brings the total number of projects in construction to ten in Q3 2022.
- No projects completed construction in Q2 2022; however, we are expecting one project to undergo final compliance/inspection in Q3 2022 with 12,820 persons served with sewer improvements needs. The initial target for projects completed in Q2 2022 was one but, due to a change order to extend time of construction on the related agreement, the completion date was pushed to Q3.
- \$2.7M GLO draws were submitted and \$1.5M were approved, missing our cumulative Q2 GLO contractual milestone/target by 14%. We are working to adjust milestones to accommodate delays associated with construction constraints.

HOMEOWNER ASSISTANCE PROGRAM (\$44.5)

The Homeowner Assistance Program (HAP) provides financial assistance for the rehabilitation and reconstruction of homes damaged by Hurricane Harvey. The program seeks to alleviate specific life, health, and /or safety hazards resulting from substandard conditions in a home directly affected by Hurricane Harvey and mitigate the potential impact of future disasters.

HAP began by exceeding contractual goals for household files submitted. Delays in moving toward achieving other performance goals occurred due to, in part, precautions taken by participating residents as a result of the COVID-19 pandemic (for example, residents, understandably, not wanting HAP contractors in their homes). A change in the HAP construction management vendor also added to the delays. A new vendor is now selected for the program, though, and has contributed to the most recent surge in homes newly undergoing active construction or being completed. GLO draws for the program remain a concern despite this progress.

Program Goals and Progress through Q2 2022

Program Goals	Program Progress
150 homes rehabilitated or reconstructed	42 (28%) homes have been rehabilitated or reconstructed
\$44.5M in disaster recovery funds expended	\$20.5M (46%) of funds have been expended

Commentary

- Q2 reflects a significant surge in new construction starts. HAP has made tremendous strides with 78 homes entering either active construction activities or completion. To date, 66 homes remain in the pre-construction phase; however, permitting, engineering reviews, and HOA approval submissions progresses as scheduling conducting of Notice to Proceed (NTP) meetings continue.
- Due to the number of homeowner withdrawals, the Program is working to “right size” the number of beneficiaries to be served. We anticipate serving 5% less residents due to program withdrawals.

Homeowner Assistance Program (HAP)

Performance Measure	Deadline	Contractual Goal	Actuals 2019-2020	Actuals 2021	Actuals Q1 2022	Actuals Q2 2022	Cumulative Actuals	% to Goal	Q2 2022 Target	Q3 2022 Target	Q4 2022 Target	Estimated Actuals at YE 2022
Household Files Submitted for Approval	7/11/2020	150	177	0	0	0	177	118%	N/A	N/A	N/A	177
Household Files Approved	N/A	150	32	145	0	0	177	118%		N/A	N/A	177
Houses Under Construction	N/A	150	0	33	3	20	56	37%	9	0	N/A	56
Houses Completed - Households Served	12/31/2022	150	0	12	12	18	42	28%	39	39	44	125
Funds Expended	8/16/2024	\$ 44,500,000	\$ 10,019,927	\$ 4,903,379	\$ 2,331,572	\$ 3,294,227	\$ 20,549,105	46%	\$ 8,146,800	\$ 9,365,900	\$ 1,445,408	\$ 31,360,413
GLO Draws to be Submitted Per Contract Milestones	10/15/2024	\$ 44,500,000	\$ -	\$ -	\$ -	\$ 6,678,730	\$ 6,678,730	15%	\$ 6,678,730	\$ 4,452,487	\$ -	\$ 11,131,217
GLO Draws Submitted (Actuals and Internal Targets)	10/15/2024	\$ 44,500,000	\$ 4,310,435	\$ 1,182,298	\$ -	\$ 572,945	\$ 6,065,678	14%	\$ 7,526,300	\$ 8,951,406	\$ 4,138,375	\$ 19,155,459
GLO Draws Approved	10/15/2024	\$ 44,500,000	\$ 4,310,434	\$ -	\$ 614,351	\$ 966,375	\$ 5,891,160	13%	\$ 6,826,960	\$ 8,288,055	\$ 5,333,384	\$ 19,512,599
Average Time for GLO Draw Approval (Days)	N/A	N/A	50	N/A	115	46	83	N/A	N/A	N/A	N/A	N/A

Q2 Updates – Contractual Goals

- There are currently 148 active applicants in the program (the balance of the 177 approved files have withdrawn from the program).
- 20 houses began construction, exceeding our Q2 2022 target by 45%. Rehabs are expected to be completed by Q4 2022 and reconstructions are expected to be completed by Q1 2023.
- 18 houses were completed, approaching 50% of our Q2 2022 target.

● SINGLE-FAMILY NEW CONSTRUCTION (\$91M)

Working with development partners, the Single-Family New Construction (SFNC) program is adding affordable, resilient new homes within amenity-rich, mixed income communities throughout Harris County. The program will sell the homes to qualified homebuyers at prices significantly below market prices.

SFNC is an inaugural program at Harris County. Originally planned as a construction program, SFNC has expanded in scope to include purchasing built inventory. SFNC has encountered issues with reaching its performance measure goals. The novelty of the program contributes to this lower performance. GLO requirements to retrofit built inventory homes and pricing related to vendor selection posed significant setbacks. Both issues are being addressed.

Program Goals and Progress through Q2 2022

Program Goals	Program Progress
385 new homes built or acquired	11 (3%) homes built or acquired
385 homes sold to qualified homebuyers	0 homes sold to date

Commentary

- We are negotiating with a local developer/builder to acquire 30 newly constructed homes beginning in Q3 2022 as an addition to a County subdivision development. CSD and the builder anticipate entering into purchase option agreements early in Q3 2022 for each of these homes.
- In Q2, three plat submissions were approved by the City.
- Target to sell two homes in Q2 was not met. Delays experienced in the previous quarter relating to addressing GLO requirements to retrofit built inventory homes for accessibility, visitability (provides for ease of access for people with disabilities), and energy efficiency standards carried over to Q2. The delays resulted from receiving wide ranged pricing from vendors in preparation for the RFP. One workaround to this was requesting pricing from a pool of potential vendors that was much greater than is typical to identify a confidently reliable median for pricing. Additionally, pricing received was compared to a sample of national standards as found in Xactimate to ensure reliability. Furthermore, we have aligned with programs within CSD this quarter that share the same energy efficiency, accessibility, and visitability standards in order to prevent duplicative efforts pertaining to the RFP. This has helped to streamline some of the administrative tasks required, thus saving time. It is important to note that this program is the first of its kind and, as such, historical data specific to pricing is not readily available.

Single-Family New Construction (SFNC)

Performance Measure	Deadline	Contractual Goal	Actuals 2019-2020	Actuals 2021	Actuals Q1 2022	Actuals Q2 2022	Cumulative Actuals	% to Goal	Q2 2022 Target	Q3 2022 Target	Q4 2022 Target	Estimated Actuals at YE 2022
Units Submitted for Approval	9/30/2021	385	330	38	0	0	368	96%	N/A	N/A	N/A	368
Units Approved	N/A	385	245	96	3	0	344	89%	N/A	N/A	N/A	344
Units Under Construction/In Acquisition	N/A	385	0	8	0	0	8	2%	35	47	60	115
Units Sold - Households Served	8/16/2024	385	0	0	0	0	0	0%	5	20	26	46
Funds Expended	8/16/2024	\$91,000,000	\$ 4,123,464	\$ 4,774,570	\$ 634,406	\$373,858	\$ 9,906,298	11%	\$ 11,093,333	\$ 9,479,758	\$ 7,664,485	\$ 27,050,540
GLO Draws to be Submitted Per Contract Milestones	8/16/2024	\$91,000,000	\$ -	\$ -	\$ -	0	\$ -	0%	\$ -	\$ 13,659,060	\$ 9,106,040	\$ 22,765,100
GLO Draws Submitted (Actuals and Internal Targets)	10/15/2024	\$91,000,000	\$ 2,579,446	\$ 4,667,729	\$ -	0	\$ 7,247,174	8%	\$4,437,333	\$10,544,718	\$8,862,565	\$ 26,654,457
GLO Draws Approved	10/15/2024	\$91,000,000	\$ 2,579,446	\$ 3,994,896	\$ -	\$672,833	\$ 7,247,174	8%	\$2,791,662	\$7,491,025	\$9,703,641	\$ 24,441,841
Average Time for GLO Draw Approval (Days)	N/A	N/A	72	71	N/A	239	71	N/A	N/A	N/A	N/A	N/A

Q2 Updates – Contractual Goals

- No homes were sold in Q2, missing our target by 100%. We had a delay securing a contractor to complete the required visitability enhancements. Now that we have secured one, we will be prepared to sell homes we have acquired post completion of necessary upgrades.
- No draws were submitted for Q2 and \$0.67M were approved by the GLO. We are working to adjust milestones to accommodate delays associated with construction constraints.



MANDATORY BUYOUT (\$207M)

The Mandatory Buyout Program is designed to keep residents and businesses safe and reduce the risk of future flooding in areas that have suffered severe, repetitive floods. The program will assist residents in finding and moving to comparable housing of their choice and will help both home-based and stand-alone business re-establish in safer areas.

This program began at a later date than the rest of the Disaster Recovery programs due to GLO approval of program guidelines occurring in Q1 2021. After approval of the guidelines, CSD staff moved aggressively to make all purchase offers by Q2 2022, leaving enough time for necessary follow-up steps by constituents and the CAO. All production targets have been exceeded by the program in Q2 2022 with draw packets under review for submission to GLO in Q3 and Q4 2022. All eminent domain referrals are anticipated to be made to CAO by Q4 2022.

Program Goals and Progress through Q2 2022

Program Goals	Program Progress
400 buyouts completed	126 (32%) buyouts have been completed
500 individuals receiving relocation assistance	43 (9%) individuals have received relocation assistance

Commentary

- During this quarter, the buyout program exceeded all production targets. As cases are acquired, the program is beginning to complete reimbursement draws for submission to the GLO.
- Currently, the program has expended over \$8 million in buyouts (averaging \$80k per parcel) and relocation assistance (averaging \$208k per owner household). Draw packets are under review for submission to the GLO in Q3 and Q4 to meet milestones.
- The program has submitted 150 files to the County Attorney’s Office (CAO) for eminent domain proceedings. This includes three mobile home parks, which combined have over 350 tenant households to relocate once condemnation proceedings have concluded. We anticipate all eminent domain referrals made to the CAO by Q4 2022.

Mandatory Buyout Program

Performance Measure	Deadline	Goal	Actuals 2019-2020	Actuals 2022	Actuals Q1 2022	Actuals Q2 2022	Cumulative Actuals	% to Goal	Q2 2022 Target	Q3 2022 Target	Q4 2022 Target	Estimated Actuals at YE 2022
Parcels Submitted for Approval	9/30/2021	400	13	427	0	0	440	110%	N/A	N/A	N/A	440
Parcels Approved	N/A	400	13	332	74	0	419	105%	N/A	N/A	N/A	419
Purchase Offers Made	N/A	400	6	219	70	112	407	102%	75	N/A	N/A	407
Persons Receiving Relocation Assistance	8/16/2024	500*	6	11	8	18	43	9%	10	15	20	78
Buyouts Completed - Households/Businesses Served	8/16/2024	400	6	19	37	64	126	32%	15	20	25	171
Funds Expended	8/16/2024	\$207,000,000	\$ 5,275,617	\$ 9,184,630	\$ 5,342,455	\$ 8,301,221	\$ 28,103,923	14%	\$8,140,909	\$10,754,545	\$13,518,182	\$52,376,650
GLO Draws to be Submitted Per Contract Milestones	8/16/2024	\$207,000,000	\$ -	\$ -	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$29,101,624	\$29,101,624
GLO Draws Submitted (Actuals and Internal Targets)	10/15/2024	\$207,000,000	\$ 2,556,080	\$ 295,545	\$ -	\$ -	\$ 2,851,624	1%	\$8,140,909	\$9,865,909	\$12,578,545	\$25,296,078
GLO Draws Approved	10/15/2024	\$207,000,000	\$ 2,556,080	\$ 295,545	\$ -	\$ -	\$ 2,851,624	1%	\$7,733,864	\$9,865,909	\$11,460,455	\$24,177,988
Average Time for GLO Draw Approval (Days)	N/A	N/A	25	77	N/A	N/A	51	N/A	N/A	N/A	N/A	N/A

*Reflects the aggregate served (homeowners and rental housing tenants [multiple to associated parcel])

Q2 Updates – Contractual Goals

- 112 purchase offers were made in Q2, exceeding our target by 149%. To date the program has made offers on approximately 95% of parcels. The remaining parcels are those with ownership issues or have been sold to a new owner and new documents and updated appraisals are required.

- 18 people received relocation assistance in Q2, exceeding target by 180%. As offers are accepted by owners, the search for replacement housing begins for those owner-occupants and any tenant households. Once found, the program is assisting clients with dual escrow closings for buyout and replacement homes on the same day to ensure a seamless move to a home in a reduced flood risk area.
- 64 buyouts were completed in Q2, exceeding the target by 427%. Several clients engaged with the program providing final document and scheduling escrow closing for their buyout properties during the quarter.
- \$8.3M was expended in Q2, below target by 34%. There were no other Q2 targets/milestones regarding GLO draws for this program. As offers are accepted in Q2, it is expected that expenditures will increase in Q3 as escrow closings are completed and relocation to replacement housing occurs.