

**HARRIS COUNTY SPORTS & CONVENTION CORPORATION
SCHEDULE OF BUDGETED REVENUES AND EXPENDITURES
FOR THE FISCAL YEAR OCTOBER 1, 2024 - SEPTEMBER 30, 2025**

	Fiscal 2023-2024		
	Adopted	Actual As of July 31, 2024	Proposed 2024-2025
REVENUES & AVAILABLE RESOURCES			
Sponsorship Revenue/Naming Rights	\$ 1,046,430	\$ 784,823	\$ 1,046,430
Interest Income	210,000	545,065	600,000
Other	5,000	3,224	5,000
County Funding - Property Insurance *	6,325,000	4,127,288	6,500,000
County Funding - Flood Insurance *	40,000	-	50,000
Sports Authority - Stadium Operations	728,000	-	728,000
Sports Authority - Stadium R&R	2,500,000	-	2,500,000
Tri Party Revenue JMA		100,602	-
Total Revenue	10,854,430	5,561,002	11,429,430
Carry Forward Cash	4,010,196		4,275,000
Grand Total Available Resources	\$ 14,864,626	\$ 5,561,002	\$ 15,704,430
APPROPRIATIONS			
HCSCC Payroll & Benefits			
Staffing Expense	\$ 887,800	\$ 641,469	\$ 901,500
Retirement Plan Match TCDRS	104,405	82,587	106,100
Employee Healthcare	124,000	82,372	136,500
TCDRS Group Life	1,066	817	1,200
Workers Compensation	2,000	1,497	2,000
Payroll Taxes	64,100	44,461	64,600
Total HCSCC Payroll & Benefits	1,183,371	853,203	1,211,900
Professional and Insurance			
Audit Fees	\$ 65,000	\$ 42,250	\$ 50,000
Legal Services	500,000	364,319	700,000
Accounting Services - Payroll Processing	2,160	1,884	3,000
Insurance - Director & Officers	90,400	71,743	68,000
Insurance - General Liability	128,000	104,688	129,200
Insurance - Excess Liability	156,000	126,029	160,400
Insurance - Broker Fee	100,000	83,333	100,000
Insurance - Crime & Employee	1,720	1,302	1,800
Insurance Property*	6,325,000	4,596,131	6,500,000
Insurance - Flood*	40,000	37,763	50,000
Insurance - Cybersecurity	-	-	19,000
Total HCSCC Professional and Insurance	7,408,280	5,429,442	7,781,400

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	Fiscal 2023-2024		
	Adopted	Actual As of July 31, 2024	Proposed 2024-2025
HCSCC Office Operations			
Office Operations	\$ 6,500	\$ 5,031	\$ 7,129
Plant Service	5,100	4,236	5,100
Copier	7,200	4,777	6,000
Postage	500	471	600
Board Retreat	15,000	10,773	20,000
Suite Operations	1,200	1,076	1,500
Non Capital Equipment & Furniture	13,000	8,609	5,000
Courier Service	4,000	5,155	7,000
Wireless Phone	2,300	3,353	5,000
Printing	500	3,979	4,500
Software & Licensing	16,000	11,115	16,000
Dues/Subscriptions/Training**	3,100	3,527	10,060
Business Travel, Meals & Other	20,000	32,819	35,000
Bank Service Charges	1,500	9,470	11,000
Business Development**	22,000	23,845	27,000
HCSCC Other	-	48,460	9,500
Community Relations**	15,750	40,368	30,000
Total HCSCC Office Operations	133,650	217,064	200,389
HCSCC - NRG Park			
Annual County Rent	\$ 1	\$ 1	\$ 1
Facility Management Fee	984,000	851,900	1,000,000
NRG Park Operations**	1,300,000	1,211,941	1,600,000
Stadium Operations	728,000	996,124	728,000
Stadium R&R	2,500,000	2,906,731	2,500,000
Day Lot Staffing	2,500	1,800	2,500
JMA - Tri Party Revenue Audit	70,000	9,333	70,000
Reserve	554,824	-	610,240
Total HCSCC NRG Park	\$ 6,139,325	\$ 5,977,830	\$ 6,510,741
Grand Total Appropriations	\$ 14,864,626	\$ 12,477,539	\$ 15,704,430
		\$ 1	\$ -
*Actual amount based on premiums			
**See supplemental schedules			
Adopted 2023-2024	\$ 14,864,626		
Proposed 2024-2025	15,704,430		
Increase	\$ 839,804		

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FOR THE FISCAL YEAR OCTOBER 1, 2024 - SEPTEMBER 30, 2025**

	Fiscal 2023-2024		
	Adopted	Actual As of July 31, 2024	Proposed 2024-2025
Differences			
Salary & Benefits	28,529		
Professional & Insurance			
Audit Fees - Decrease	(15,000)		
Legal Fees - Increase	200,000		
Insurance - Increase	187,280		
Payroll Processing - Increase	840		
Business Development - Increase	5,000		
Community Engagement - Increase	14,250		
Office Operations Other - Increase	47,489		
Facility Management Fee - Increase	16,000		
Park Operations - Increase	300,000		
Reserve	55,416		
	\$ 839,804		

RESOLUTION NO. 2024-0801

HARRIS COUNTY SPORTS & CONVENTION CORPORATION §
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	Yes	No	Abstain
Dixon II	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Lanier	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Hernandez	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Stith	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Colón	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

RESOLUTION TO APPROVE HARRIS COUNTY SPORTS & CONVENTION CORPORATION 2024-2025 FISCAL YEAR OPERATING BUDGET BEGINNING OCTOBER 1, 2024 AND CONSIDERATION AND APPROVAL OF CERTAIN OTHER MATTERS RELATING THERETO

WHEREAS, the advisors of the Harris County Sports & Convention Corporation (the “Corporation”) have recommended that the Board of Directors (the “Board”) approve Harris County Sports & Convention Corporation 2024-2025 Fiscal Year Operating Budget beginning October 1, 2024, as shown in the attached Exhibit A.

WHEREAS, the advisors of the Corporation also have recommended that the Board authorize officers of the Corporation to approve Harris County Sports & Convention Corporation 2024-2025 Fiscal Year Operating Budget beginning October 1, 2024, as shown in the attached Exhibit A.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF THE CORPORATION THAT:

Section 1. Approval of Harris County Sports & Convention Corporation 2024-2025 Fiscal Year Operating Budget beginning October 1, 2024. The Board hereby approves the Harris County Sports & Convention Corporation 2024-2025 Fiscal Year Operating Budget beginning October 1, 2024, as shown in the attached Exhibit A.

Section 2. Authorization to Execute and Deliver Documents and Approval of Certain Other Matters. The Board hereby authorizes the Chairman, Vice Chairman, Secretary-Treasurer, Executive Director and any other officer of the Corporation to execute and deliver, or to cause to be executed and delivered, any documents or instruments necessary to carry out the purposes and intent of this Resolution and to perform the obligations of the Corporation under this Resolution.

Section 3. Further Actions. The Board further authorizes and directs the Chairman, Vice Chairman, Secretary-Treasurer, Executive Director, and any other officer of the Corporation to take all actions and to do all things, as may be necessary, desirable, proper, or appropriate to carry out or assist in carrying out the purposes of this Resolution. The taking of any such action shall conclusively evidence the appropriateness or necessity thereof.

Section 4. Enforceable and Binding Act. Any agreement authorized by this Resolution shall become, upon execution and delivery, the enforceable and binding act and obligation of the Corporation.

Section 5. Exhibits Incorporated by Reference. Any Exhibit attached hereto shall be and hereby is incorporated by reference into and made a part of this Resolution for all purposes.

Section 6. Severability. If any section, paragraph, clause, or provision of this Resolution shall for any reason be held to be invalid or unenforceable, the invalidity or

enforceability of such section, paragraph, clause, or provision shall not affect any of the remaining provisions of this Resolution.

Section 7. Open Meeting. It is hereby found, determined, and declared that a sufficient written notice of the date, hour, place and subject of the meeting of the Board at which this Resolution was adopted was posted at a place convenient and readily accessible at all times to the general public, as required by the Open Meetings Act, Chapter 551, Texas Government Code, and that this meeting has been open to the public as required by law at all times during which this Resolution and the subject matter thereof has been discussed, considered, and formally acted upon. The Board further ratifies, approves, and confirms such written notice and the contents and postings thereof.

Section 8. Ratification and Confirmation. All acts, transactions or agreements undertaken prior to the adoption of this Resolution by any member of the Board or any officers or other representatives of the Corporation in connection with the matters authorized by this Resolution and all actions incidental thereto are hereby ratified, confirmed, approved, and adopted by the Corporation.

Section 9. Effective Date. This Resolution is effective immediately upon its passage and approval.

APPROVED BY THE BOARD OF THE HARRIS COUNTY SPORTS & CONVENTION CORPORATION ON AUGUST 21, 2024.

By: _____


James Dixon, II, Chairman

The undersigned certifies that James Dixon, II is the Chairman of the Corporation and is authorized to deliver this Certified Resolution. This resolution has not been repealed, amended, or rescinded and is in full force and effect as of the date of its execution.

By: _____


Carel Stith, Secretary-Treasurer