

To: Harris County Commissioners Court

Through: Amy Perez, Director of Financial Management, Budget Management Department
..prepared

Prepared By: Rebecca Garcia, Debt Analyst, Budget Management Department

Subject: Commercial Paper Project Approval
..end

Project ID (If applicable):

Purpose and Request:

..title
 Request for approval of commercial paper funding for Pollution Control for the PCS Monitoring and Testing Equipment Project in the amount of \$200,000.

..end

Background and Discussion:

[INSTRUCTIONS: In this section should concisely provide any background and analysis that the Commissioners Court needs to fully understand the action being requested. Please limit background to 3-4 sentences and include any reference to when this item was previously considered by Court. Background should include reference to study or order that led to this item or if the item is a result of compliance with any specific law or statutory requirements.]

Fiscal Impact:

[INSTRUCTIONS: A short description of the cost of the request and where you are requesting funding from. No more than 2 sentences. In addition please fill out the table below. This includes financial impact to the current fiscal year and subsequent fiscal years along with the source of funding (general fund, grant, etc.). If the amount is within the current budget, please indicate the amount from 'Existing Department Budget'. If all of or part of the request is a new expense, please indicate funding source in the space provided.]

Fiscal Summary			
Expenditures	FY 20-21	FY 21-22 Projected	Future Years Projected [3 additional years]
Service Impacted: <i>[Please provide service or division where expenditure will be used]*</i>			
Existing Budget			
Additional Appropriation Requested			
Total Expenditures			
Funding Sources			
Existing Department Budget			
Please Identify Funding Source (General Fund, PIC, Special Revenue, Grant, Etc.)			
[INSERT FUNDING SOURCE HERE]*			
Total Sources			

Alternatives:

[INSTRUCTIONS: In this section you should briefly discuss any viable alternatives, including the benefits and consequences of each. Include subtitles on the first line of each alternative to identify it. If appropriate, the financial impact of each alternative can be discussed. If taking no action is a viable alternative it should also be discussed, including any financial or other impacts that would result.]

Alignment with Strategic Objective:

[INSTRUCTIONS: Please write out the Department Strategic Objective impacted by this item.]

Attachments:

[INSTRUCTIONS: Please include a list of backup for this item with a short description of each if more than one.]



HARRIS COUNTY

BUDGET MANAGEMENT DEPARTMENT

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TO: County Judge Lina Hidalgo,
 Commissioners Ellis, Garcia,
 Ramsey and Cagle

FROM: Amy Perez, Director of Financial Management

DATE: March 30, 2021

RE: Commercial Paper Project Approval
 PCS Monitoring and Testing Equipment – General Obligation
 Commercial Paper Notes Series A-1

Commercial Paper A-1 is used to (1) pay contractual obligations incurred or to be incurred for the construction of and the purchase of fixtures, equipment and machinery for or in connection with the County's criminal and civil justice centers, the County's firefighter training facility, (2) pay contractual obligations incurred or to be incurred for the purchase of automobiles and other vehicles, equipment and machinery, including computers, materials and supplies for the operations of the County precincts and departments and other authorized needs and purposes including services provided by engineers, architects, attorneys, auditors, financial advisors.

Pollution Control requests, and Financial Management Section of Budget Management recommends approval of additional CP funding in the total amount of \$200,000 for the project listed below:

Approved Project	Court Approved Total Project Amounts	Date Approved	Allocated CP Funding to Date	Additional CP Funding Request	Total CP Funding
PCS Monitoring and Testing Equipment	\$ 3,270,000 \$ 1,387,839	09/10/2019 03/09/2021	\$ 670,000	\$ 200,000	\$870,000
Total Authorized Funding Approval	\$ 4,657,839		\$ 670,000	\$ 200,000	\$870,000

The commercial paper for this project is expected to be repaid within the next three fiscal years either through bonds, budgetary means or pay-as-you-go sources.